**Lease vs. buy car: compare new car financing**

**options to find the optimal**

**Abstract:**

The problem that aims to tackle is while we don’t own a car that you lease, we’re

still responsible for damages. If you return the vehicle damaged at the end of the

lease, we’ll have to pay fees for what the automotive dealer deems excessive wear

and tear. So, it is better to buy a car rather than leasing the car or we should

provide the hourly/day lease offers with low price.

It is important to tackle because, if we’re looking to get a new car, you might

consider leasing it instead of buying it outright. While car leases typically come

with lower monthly payments, you won’t actually own the car. Buying a car, on

the other hand, means you’ll be purchasing an asset, which can be worth making

higher payments.

**Introduction:**

New or used vehicle is one of the most significant expenses individuals and

families incur, other than housing costs.1 Vehicles, whether leased or financed, are

considered a typical cost of American life by many people. If you don't want to deal with an auto loan or you find it too daunting to save up for the full price of a

car, you may want to consider leasing a vehicle. It is not for everyone, though.

Leases often are cheaper in the short term, but in the long run, purchasing a vehicle

is generally less expensive. Weighing the pros and cons of leasing vs. buying a car

will help you come to the decision that is right for you and your family.